AN ENTREPRENEURSHIP PROJECT REPORT ON JOB PORTAL



**JOB PORTAL**



**Date:**

**ABSTRACT**

In the current scenario, there is a rat race in each and every professional field. It is true for the job market too. A job portal is a website dedicated for online information about recruiters as well as job seekers.

A job portal helps both the job seekers and recruiters finding the right organization or the employees. In the case of job seekers, according to their educational qualification, experience and their preferences, the job portal shows the list of companies to the job seeker. And, to the recruiters, provides the suitable candidtes from a pool of lakhs.

So, a job portal is the perfect online arena, where both the job seekers and the recruiters find their goal in the pursuit of getting a top notch company or the suitable candidates.

**ACKNOWLEDGEMENT**

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**GENERAL INFORMATION**

**Proposed Project: Job Portal**

A job portal helps both the job seekers and recruiters finding the right organization or the employees. In the case of job seekers, according to their educational qualification, experience and their preferences, the job portal shows the list of companies to the job seeker. And, to the recruiters, provides the suitable candidtes from a pool of lakhs.

So, a job portal is the perfect online arena, where both the job seekers and the recruiters find their goal in the pursuit of getting a top notch company or the suitable candidates.

**Proposed location: Bhubaneswar**

Bhubaneswar is he capital of Odisha and it is increasingly being considered as the next IT hotspot in India. As our company is an online based, so it will be the perfect place to establish the offices here.

**Type of organization: Private**

**Oppertunities in the market:**

Due to the availability of large number of skilled staff working for lower pay rates than in the developed world, a few countries like India are front runners in setting up portals like this. This type of project demands advanced analysis of the problem and the knowledge about different computer technologies in a great deal. So, we are going to get the right blend of oppertunities and talent for our project.

**Challenges:**

\*high cost of setting up the website

\*high cost of training for the newly recruited employees

\*ensuring the security and confidentiality of information

**SERVICES WE OFFER**

**Service description**: We help the job seekers to find the right kind of job from a pool of hundreds of top notch companies. And, for the companies we provide the service of picking up the right and talented candidates

**For the job seekers:**

(1)Confidential job posting

(2)Easy access to job seekers resume database

(3)Resume search tools that enable to fine-tune your search to the category, experience, keyword etc.

(4)Long-term visibility of your job posts

(5)Adequate space for job description and other details.

(6)Providing mass mailing facilities to short-listed candidates

(7)Automated job alerts to targeted job seekers

**FOR THE JOB PROVIDERS:**

(1)Automated forwarding of resumes satisfying a specific category

(2)providing true and authentic resumes

(3)Displaying the right mix of technologies and experience for a specific job

**Market potential**

**Present scenario:**

Applying for a job online or search for a potential candidate has become the order of the day. Earlier the job posting was limited to newspapers. However, at present, millions of people are using job portals to bag their dream job or hire a suitable applicant. While the job aspirant get hold of the most lucrative job opportunities, the employers make sure that they got the best possible individual with the help of these jobs sites, employment sites, or job centre. As the trend of online recruitment is getting popular day by day, each individual is compelled to try their luck in the employment sites. Job portal plays a very vital role in the job market and function as a bridge between recruiters and job seekers. Software, IT, management, pharmacy and finance companies were the sole users of job portals earlier; however, as time progresses, people from all other sectors started posting jobs on such portals. There are certain things, which make Job Portals an ideal place for complete hiring and recruiting process. Recruiters can hire employees as per their requirements.

**Competition:**

As you are well aware, there are countless job portals available online. It should be worth to create a job portal, which would save time, reduce costs, and also assist in searching the right candidate as well as getting the right possible job, especially in a highly competitive job market. Effective methods and technologies only can make the recruitment process easy.

**Sources of revenue:**

1. Revenue from recruiting companies for publishing their job related advertisements
2. Substantial revenue from the job seekers for creating a premium account, which helps in advanced job searches
3. Online advertisement

**ESTABLISHMENT PROCESS**

**Pre-establishment requirements:**

Before we start giving the services to our customers we have to first develop our job portal site. Because our company will provide the services over the internet.

**Step by step process:**

1. The service we provide is done under a step by step process
2. We try to get a comprehensive idea about what the job seekers as well as the recruiters want
3. We then provide the perfect solution to each party

**DETAILS OF THE PROPOSED PROJECT:**

**(A)LAND AND BUILDING**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl No** | **Particulars** | **Area required** | **Total Value** | **Remarks** |
| 1 | Land |  |  |  |
| 2 | Building | 2000 sqFt | Rs 75,000 | Rental |
| Total |  |  | Rs 50,000 |  |

**(B)MACHINERIES/EUIPMENTS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl No** | **Description** | **Nos required** | **Value** | **Total** |
| 1 | Computer Systems | 50 | 20000 | 1000000 |
| 2 | Servers | 5 | 60000 | 300000 |
| 3 | Central database | 1 | 100000 | 100000 |
| 4 | Printer | 10 | 4000 | 40000 |
| 5 | Fax machine | 5 | 4000 | 20000 |
| 6 | Xerox machine | 3 | 20000 | 60000 |
| 7 | Telephone | 10 | 1500 | 15000 |
| 8 | LCD projector | 5 | 20000 | 100000 |
| Total |  |  |  | 1635000 |

**(C)MISC FIXED ASSETS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl No** | **Description** | **Nos Required** | **Rate**  **Rs** | **Total**  **Rs** |
| 1 | Table | 30 | 600 | 18000 |
| 2 | Chair | 20 | 300 | 6000 |
| 3 | Office stationeries |  | 8000 | 8000 |
| 4 | Refrigerators | 2 | 7000 | 14000 |
| 5 | First-aid box | 5 | 200 | 1000 |
| 6 | Fire extinguisher | 5 | 10000 | 50000 |
| 7 | Television | 3 | 10000 | 30000 |
| 8 | A.C | 8 | 15000 | 120000 |
|  | Total |  |  | 247000 |

**(D)PRELIMINARY AND PREOPERATIVE EXPENSES:**

|  |  |  |
| --- | --- | --- |
| **Sl No** | **Particulars** | **Expenses** |
| 1 | MS Office | 4000 |
| 2 | Windows | 4000 |
| 3 | Oracle 9i | 6000 |
| 4 | Expenses to develop the portal | 100000 |
| 5 | Postal expenses | 10000 |
| 6 | Stamp and duties | 10000 |
|  | Total | 134000 |

**(E)UTILITIES**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sl No** | **Particulars** | **Expenditure**  **Rs** | **Annual**  **Rs** |
| 1 | Electricity | 5000 | 60000 |
| 2 | Water | 500 | 6000 |
| 3 | Internet | 2500 | 30000 |
| 4 | Telephone | 5000 | 60000 |
|  | Total |  | 1,56,000 |

**(F)MAN POWER**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl No** | **Particulars** | **No** | **Sal/month** | **Annual** |
| 1 | Skilled | 20 | 1,60,000 | 19,20,000 |
| 2 | Office staff | 20 | 80000 | 96,000 |
|  | Total |  |  | 20,16,000 |

**(G) REPAIRS AND MAINTENANCE**

|  |  |  |
| --- | --- | --- |
| **Sl No** | **Particulars** | **Cost rs** |
| 1 | Hardware | 80000 |
| 2 | Software | 20000 |
|  | total | 1,00,000 |

**(H)INTEREST ANNUAL**

|  |  |
| --- | --- |
| **Loan Amount** | **Interest Annual** |
| 29,32,800 | 2,93,280 |

**TOTAL COST OF THE PROJECT**

|  |  |  |
| --- | --- | --- |
| **Sl No** | **Particulars** | **Cost**  **Rs** |
| 1 | Land and Building | 6,00,000 |
| 2 | Machineries and Equipments | 16,35,000 |
| 3 | Misc Fixed Assets | 2,47,000 |
| 4 | Preliminary and Preoperative costs | 1,34,000 |
| 5 | Utilities | 1,56,000 |
| 6 | Manpower | 20,16,000 |
| 7 | Repair and Maintenance | 1,00,000 |
| 8 | Interest-Annual | 2,93,280 |
|  | Total | 51,81,280 |

**MEANS OF FINANCE**

**TOTAL COST OF THE PROJECT(EXCLUDING INTEREST): 48,88,000**

**OWN INVESTMENT(40%):19,55,200**

**LOAN(60%):29,32,800**

**PROFITABILITY ANALYSIS**

|  |  |  |
| --- | --- | --- |
| **Sl No** | **Prticulars** | **Amount**  **Rs** |
| A | Total cost of the project-annual | 51,81,280 |
| B | Revenue from recruiting companies | 41,50,000 |
| C | Substantial revenue from job seekers | 2,50,000 |
| D | Online advertisement | 38,00,000 |
| **E** | **Gross Profit(B+C+D-A)** | **30,18,720** |

**BREAK EVEN POINT**

**BREAK EVEN POINT=(FIXED COST\*100)/(FIXED COST+PROFIT)**

**=(26,16,000\*100)/(26,16,000+30,18,712 =46.42%**

**SCOPE AND FUTURE OF JOB PORTAL**

As of Indian market, there is ample opportunities for the job portal sites, as more and more number of educated and skilled young people are coming out each and every year. Also, as the growth rate of India is zooming to be at a healthy rate over 7%, so it is boom time for corporate also. So, more and more number of lucrative careers will be available for the job seekers.

So, it is now the right period for the job portal sites to think out of the box, and to make most of the opportunities available.

**CONCLUSION**

In this growing industry, it is very important to meet the requirements of both the job seekers and providers. A job portal just fulfils the tough demand of the corporate world. It is one of the fastest growing industries. There is more and more opportunities to come for the job portals in the time to come, there is no doubt about it.